

# Recovery Loan Scheme (RLS) Performance Bonds

A term loan scheme to provide additional finance to growing businesses who are required to provide a performance bond to the end buyer.

Newable provides the cash cover for the bond via a Recovery Loan Scheme facility whilst the SME's bank facilitates the actual performance bond itself.

Loans  
available from  
**£50k - £200k**

**3-24**  
month  
term

**Personal  
Guarantees**  
required from  
shareholders  
/ directors

**Interest only**

**Fixed pricing:**  
2% arrangement  
fee and 1.5% per  
month interest

**Newable**

# Recovery Loan Scheme Performance Bonds

## Client Profile – high level parameters

- ✔ Limited Company only – not available to LLC / LLP / Partnerships or Sole Traders
- ✔ Based in England or Wales
- ✔ 3 years+ trading history
- ✔ Profitable business, with contract that contains bond requirement and confirmation their bank is willing to provide a bond facility
- ✔ Demonstrably impacted by COVID-19
- ✔ 50%+ of turnover derived from trading activities (i.e. not investment returns, no holding companies)
- ✔ No debentures, so can work alongside existing funding lines
- ✔ Personal Guarantees required
- ✔ Loan must be used to support UK based commercial activities e.g. UK manufacturer / UK employees

## Get in touch today

Call: 020 8142 4385

Email: [BuildingConfidence@newable.co.uk](mailto:BuildingConfidence@newable.co.uk)

If you are an introducer and would like to sign up to introduce business to Newable Business Loans, please [click here](#) and complete the registration form.



Rated Excellent 4.9

# Newable

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